

MINNESOTA Mortgage Loan Program Interest Information for Lenders HOUSING Interest rates are subject to change at any time without advance nation. This document is represent for use of

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Effective as of:

2/4/2022

	HFA Preferred™				HFA Preferred™ Upfront Paid MI Insured
FANNIE MAE	1.5% SRP ¹		2.5% SRP ¹		3.5% SRP ¹
² Area Median Income (AMI) based on Conventional Product Qualifying Income Limits by County	≤80% AMI ²	>80% AMI ²	≤80% AMI ²	>80% AMI ²	≤80% AMI ²
Start Up First Mortgage with or without Downpayment Loan	3.875	4.250	4.125	4.500	4.375
Step Up Purchase or Refinance First Mortgage 30-year Term with or without Downpayment Loan	4.000	4.375	4.250	4.625	4.500

FREDDIE MAC	HFA Advantage®				HFA Advantage® Upfront Paid MI Insured
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Start Up First Mortgage with or without Downpayment Loan	3.875	4.250	4.125	4.500	4.375
Step Up Purchase or Refinance First Mortgage 30-year Term with or without Downpayment Loan	4.000	4.375	4.250	4.625	4.500

FHA/VA/RD ³	³ RD loan product only available with 30-year term		
Standard Program Income Limits Apply	1.5% SRP ¹	2.5% SRP ¹	
Start Up First Mortgage with or without Downpayment Loan	3.750	4.000	
Step Up Purchase or Refinance First Mortgage 15-year Term with or without Monthly Payment Loan	3.375	NA	
Step Up Purchase or Refinance First Mortgage 30-year Term with or without Monthly Payment Loan	3.875	4.125	

¹Customary and reasonable discretionary fees are allowable. With the 2.5% SRP rate option, the Lender cannot charge the borrower any origination fee or discount point. With the 1.5% SRP rate option, the Lender may charge the borrower either a 1% origination fee or 1% discount point. With the 3.5% SRP rate option the Lender may charge the borrower either a 1% origination fee or 1% discount point. The remaining 2% must be used to offset the cost of the single-pay upfront MI premium (see the UPMI section of the Lock, Fee, and Service Release Premium (SRP) Guide for more details).

Rates include loan-level price adjustments (LLPA).

